

# **CALYPSO CAY VACATION CLUB**

## **RESERVATION RULES AND REGULATIONS**

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INDEX

I.	DEFINITIONS.....	1
1.1	“Accommodation” .....	1
1.2	“Affiliate Resort” .....	1
1.3	“Annual Ownership Interest” .....	1
1.4	“Assigned Week” .....	1
1.5	“Biennial Ownership Interest” .....	1
1.6	“Check-In Time”and “Check-Out Time” .....	1
1.7	“Club” .....	1
1.8	“Club Affiliation Agreement” .....	2
1.9	“Club Benefits Program” .....	2
1.10	“Club Directory” .....	2
1.11	“Club Documents” .....	2
1.12	“Club Dues” .....	2
1.13	“Club Manager” .....	2
1.14	“Club Membership Agreement” .....	2
1.15	“Club Point Account” .....	2
1.16	“Club Points” .....	2
1.17	“Club Point Chart” .....	2
1.18	“Club Priority Reservation Window” .....	3
1.19	“Club Resort” .....	3
1.20	“Club Rules” .....	3
1.21	“Component Resort” .....	3
1.22	"Component Site" .....	3
1.23	“Declaration” .....	3

1.24	“External Exchange Company” .....	3
1.25	“External Exchange Program” .....	3
1.26	“Home Resort” .....	3
1.27	“Home Resort Advantage” .....	3
1.28	“Inventory Pool” .....	3
1.29	“Lock-off Unit” .....	4
1.30	“Member” or “Club Member” .....	4
1.31	“Members Priority Reservation Window” .....	4
1.32	“Owners Exclusive Reservation Window” .....	4
1.33	“Primary Contact” .....	4
1.34	“Request List” .....	4
1.35	“Reservation Services” .....	4
1.36	"Reservation System" .....	4
1.37	“Reservation Window(s)” .....	4
1.38	“Reservation Year” .....	4
1.39	“Resort Affiliation Agreement” .....	4
1.40	“Resort Association” .....	5
1.41	“Resort Association Fees” .....	5
1.42	“Resort Documents” .....	5
1.43	“Resort Manager” .....	5
1.44	“Resort Operating Budget” .....	5
1.45	“Split Week” .....	5
1.46	“Timeshare Interest” .....	5
1.47	“Turnover Day” .....	5
1.48	“Unit” .....	5
1.49	“Use Period” .....	5
1.50	“Use Window” .....	5
1.51	“Wait List” .....	6
1.52	“Week” .....	6

II.	OPERATION OF THE CLUB .....	6
2.1	Membership. ....	6
2.2	Management.....	6
2.3	Club Dues and Fees. ....	7
III.	CLUB POINTS .....	8
3.1	Assignment of Club Points. ....	8
3.2	Club Point Chart. ....	9
3.3	Use of Club Points. ....	9
3.4	Additional Club Points.....	9
3.5	Borrowing Club Points. ....	9
3.6	Use of Remaining Club Points.....	10
IV.	RESERVATION PROCEDURES AND PRIORITIES.....	10
4.1	Making a Reservation. ....	10
4.2	Reservation Windows. ....	12
4.3	Request List and Wait List.....	14
4.4	Confirmations: Accommodation Preferences. ....	15
4.5	Cancellations, Alterations and No-Shows. ....	15
4.6	Payment of Club Dues and Fees .....	16
4.7	Split Week Options.....	17
V.	OTHER CLUB OPTIONS.....	18
5.1	External Exchange Program. ....	18
5.2	Club Benefits Program.....	19
VI.	MISCELLANEOUS PROVISIONS.....	19
6.1	General.....	19
6.2	Occupation of Accommodations.....	20
6.3	Actions of Club Manager.....	22

# CALYPSO CAY VACATION CLUB

## RESERVATION RULES AND REGULATIONS

**THESE RULES AND REGULATIONS** shall govern the reservation and exchange operations of the Club and provide for the rights, privileges, priorities, limitations and restrictions for reservation and exchange of Use Periods in Accommodations at a Club Resort.

**I. DEFINITIONS.** As used herein, the following terms shall have the following meanings:

1.1 **“Accommodation”** means the physical space in a Unit of a Club Resort which is available for the use and occupancy of a Member through the reservation of a Use Period pursuant to the Club Rules.

1.2 **“Affiliate Resort”** means a resort or other facility for which Club Manager has determined that membership in the Club should be made available on a voluntary basis to owners of a Timeshare Interest at such resort in accordance with terms and conditions determined by Club Manager in its sole discretion and established through a Club Affiliation Agreement.

1.3 **“Annual Ownership Interest”** means a Timeshare Interest regarding which the Member receives annually on a recurring basis during the Reservation Year the right to request a reservation for the occupancy in Accommodations of the Club in accordance with the Club Rules.

1.4 **“Assigned Week”** means the Week to which a Timeshare Interest at a Club Resort is assigned either at the time of sale or is assigned pursuant to the Resort Documents and to which the Owner owning such Timeshare Interest will have occupancy rights on a priority basis if a reservation is timely made pursuant to the Home Resort Advantage of the Owners Exclusive Reservation Window. For a Biennial Ownership Interest, the Assigned Week will occur either in Odd Numbered Years or Even Numbered Years.

1.5 **“Biennial Ownership Interest”** means a Timeshare Interest regarding which the Member receives on a recurring basis during the Reservation Year occurring every other year the right to request a reservation for occupancy in Accommodations of the Club in accordance with the Club Rules.

1.6 **“Check-In Time”** and **“Check-Out Time”** respectively means the time on the day that begins the reserved Use Period when the Occupant may begin occupying the Accommodations and the time on the day that ends the reserved Use Period when the Occupant must cease occupying the Accommodations. This definition is also used in connection with defining the commencement and termination of a Week

1.7 **“Club”** means the Calypso Cay Vacation Club, which is the service name given to the variety of exchange and reservation services provided to the Members and the other vacation, travel and leisure benefits that may be offered to the Members from time to time

pursuant to the priorities, restrictions and limitations set forth in the Club Documents. The Calypso Cay Vacation Club is not a legal entity or association of any kind.

1.8 **“Club Affiliation Agreement”** means one or more written contracts between Club Manager and the developer and/or the Resort Manager, association or other applicable entity at a development not constituting a Component Site whereby owners of a Timeshare Interest in a timeshare plan or other arrangement for accommodations become eligible to join the Club and the respective accommodations at the Affiliate Resort become eligible to become part of the Inventory Pool available for use by Members.

1.9 **“Club Benefits Program”** means the vacation and travel benefits programs created by Club Manager and made available to Members from time to time.

1.10 **“Club Directory”** means the periodically published listing of Club Resorts and other information which Club Manager may elect to include.

1.11 **“Club Documents”** means those agreements and other documents governing the establishment and operation of the Club including the Club Rules and such other instruments governing the use and operation of the Club which may be promulgated and amended by Club Manager from time to time.

1.12 **“Club Dues”** means those fees which shall include the costs and expenses of the Club that each Club Member or Component Resort is required to pay each calendar year in order to remain in good standing.

1.13 **“Club Manager”** means Timescape Resorts, LLC, a Florida limited liability company, its successors and assigns.

1.14 **“Club Membership Agreement”** means any document executed by Club Manager which bestows membership on the purchaser or owner of a Timeshare Interest at an Affiliate Resort and provides for the terms and conditions of such membership in the Club.

1.15 **“Club Point Account”** means the record of the number of Club Points available for use by a Club Member during each Reservation Year or, if a Prime Points Member, available for use by a the Prim Points Member during subsequent Reservation Years as Extended Points.

1.16 **“Club Points”** means the units of symbolic value utilized by the Club Manager to quantify the trading power assigned to a Member's Timeshare Interest by Club Manager which enables the Member to access the Reservation System and other Club services and benefits. Each Club Member shall annually or biennially, if applicable, be assigned an allocation of Club Points to represent the Use Rights in each Week, Split Week or nightly which is related to that Member's Timeshare Interest.

1.17 **“Club Point Chart”** means the table of Club Points required to reserve the use of a given Week or Split Week during a Reservation Window. The current Club Point Chart is an attachment to these Club Rules.

1.18 **“Club Priority Reservation Window”** means the Reservation Window which is open for Members to request reservations for Use Periods beginning three (3) months prior to the first day of the Assigned Week and ending on the prior to the first day of the Assigned Week.

1.19 **“Club Resort”** means Component Resorts and also means Affiliate Resorts to the extent that owners of Timeshare Interests at such Affiliate Resorts have become Members.

1.20 **“Club Rules”** means the Calypso Cay Vacation Club Rules and Regulations which may be modified from time to time by the Club Manager and which contain the rules and regulations governing a Member’s use of the Club. In this regard, Club Manager will use its best efforts, in good faith and based upon all reasonably available evidence under the circumstances to further the best interests of the Members as a whole with respect to their opportunity to use and enjoy the Accommodations, services and benefits of the Club.

1.21 **“Component Resort”** means a resort which constitutes a Component Site of the multisite timeshare plan known as the Calypso Cay Vacation Club and at which membership in the Club is an appurtenance of ownership of a Timeshare Interest.

1.22 **“Component Site”** means a specific geographic site where a portion of the accommodations and facilities of the Calypso Cay Vacation Club are located.

1.23 **“Declaration”** means the Declaration of Condominium, or the Declaration of Covenants, Conditions and Restrictions, or any similar instrument applicable to a specific Club Resort by which the Timeshare Interest of such specific Club Resort is encumbered and/or the residential or timeshare regime thereof is established and governed.

1.24 **“Extended Points”** means Saved Points that are unused at the end of the Reservation Year and can be used for an additional twelve (12) month period. Extended Points are only available to Prime Points Members and can only be used when the applicable Resort Association Fees are paid. There may be additional fees required to use Extended Points.

1.25 **“External Exchange Company”** means any entity providing external exchange services to the Members of the Club by arrangements concluded by the Club Manager.

1.26 **“External Exchange Program”** means the service arrangement of an External Exchange Company pursuant to which Members may reserve the use of accommodations in resorts other than Club Resorts in accordance with the rules, procedures and availabilities of such exchange program.

1.27 **“Home Resort”** means the Club Resort at which a Member owns a Timeshare Interest.

1.28 **“Home Resort Advantage”** means the priority which a Member enjoys pursuant to the Club Rules to reserve a Use Period at the Member’s Home Resort pursuant to these Club Rules. The Owners Exclusive Reservation Window provides the period pursuant to the Club Rules for Members to exercise the Home Resort Advantage.

1.29 **“Inventory Pool”** means the aggregation of all Use Periods in Accommodations which the Club Manager has available from time to time to facilitate the completion of reservations and exchanges requested by Members pursuant to the Club Rules.

1.30 **“Lock-off Unit”** means a Unit which may be temporarily divided into separate portions capable of being reserved as separate accommodations. Unless specifically noted otherwise, Lock-off Units shall be included within the term Units. There are four (4) Member classifications, numbers one, two and four are referred to as Member. (1) Club Exchange and External Exchange with Interval International (II) – weeks only; (2) Club Exchange and External Exchange with RCI – weeks only; (3) Prime Points Member; (4) Developer Member – Timescape Resorts, LLC.

1.31 **“Member” or “Club Member”** means the owner of record of a Timeshare Interest at any Component Resort or an owner of record of a Timeshare Interest at an Affiliate Resort who has complied with all of the terms and conditions for membership in the Club as determined by Club Manager for that Affiliate Resort. Club Manager may establish from time to time different classifications of Members.

1.32 **“Members Priority Reservation Window”** means the Reservation Window which is open to Members to request reservations for Use Periods between ten (10) months and three (3) months prior to the first day of the Assigned Week.

1.33 **“Owners Exclusive Reservation Window”** means the Reservation Window which is open to Members to request reservations for Use Periods between twelve (12) months and ten (10) months prior to the first day of the Assigned Week.

1.34 **“Prime Points Members”** means a Member who is enrolled as an RCI Points Member.

1.35 **“Primary Contact”** means the individual who is authorized by the multiple or entity owners of a Timeshare Interest to exercise all rights of a particular membership and to represent such Owner(s) in dealing with Reservation Services.

1.36 **“Request List”** means the waiting list for Members who wish to make a reservation prior to the conclusion of the Owners Exclusive Reservation Window a reservation for use of a currently unavailable or not yet relinquished Use Period.

1.37 **“Reservation Services”** means the services arranged for by the Club Manager that handles and processes reservation requests and other selected Club Member services from time to time.

1.38 **“Reservation System”** means the method provided by the Club to enable each Member to utilize such Member's right to reserve a Use Period in Accommodations of a Club Resort in accordance with the Club Rules.



1.39 **“Reservation Window(s)”** means the several divisions of time beginning one year prior to the first day of the Assigned Week and ending on the day prior of the Assigned Week. The Reservation Windows consist of the Owners Exclusive Reservation Window, followed by the Members Priority Reservation Window, followed by the Club Priority Reservation Window.

1.40 **“Reservation Year”** means the period of time beginning one year prior to the first day of the Assigned Week and ending on the day prior to the first day of the Assigned Week.

1.41 **“Resort Affiliation Agreement”** means the agreement among Club Manager and the developer and/or Resort Association and/or the Resort Manager of a resort pursuant to which the accommodations and facilities of that resort are included as a Component Resort of the Calypso Cay Vacation Club.

1.42 **“Resort Association”** means an underlying condominium, townhome, master, timeshare or community property owners’ association or other entity operating a Club Resort.

1.43 **“Resort Association Fees”** means any fee each Member is obligated to pay its respective Resort Association by virtue of such Member’s ownership interest at the Club Resort, including without limitation, recreational, maintenance and reserve fees and assessments, special assessments and ad valorem taxes.

1.44 **“Resort Documents”** means the Declaration and all other documents which create and govern the rights and relationships of the Members who own a Timeshare Interest in a given Club Resort and which also govern the use and operation of that Club Resort. Resort Documents do not include the Club Documents.

1.45 **“Resort Manager”** means the managing entity responsible for the management of a Club Resort.

1.46 **“Resort Operating Budget”** means the budget that accounts for the estimated annual common expenses and reserves of a given Club Resort, including Club Dues at a Component Resort.

1.47 **“Saved Points”** means incremental points available to Prime Points Members for an additional twelve (12) month period because such points were not used in the Reservation Year. There is no fee for Saved Points moving into the next Reservation Year.

1.48 **“Split Week”** means a Week of which the use is divided into periods of less than seven (7) consecutive days but at least three (3) consecutive days. The Club Manager reserves the right to change the combination, or allow a different combination of days at certain Club Resorts and otherwise to limit the reservation of Split Weeks in the best interests of Members as a whole.

1.49 **“Timeshare Interest”** means the timeshare estate or other real or personal ownership interest in a Club Resort owned by a Club Member. The term "Timeshare Interest" shall include both an Annual Ownership Interest and a Biennial Ownership Interest.

1.50 **“Turnover Day”** means the day of the week when the Assigned Week begins and ends and may be different for different Club Resorts and different phases of a Club Resort.

1.51 **“Unit”** means an apartment, condominium, home, townhome or cooperative unit, cabin, lodge, hotel or motel room or any other private or commercial structure at a Club Resort available for use and occupancy for residential vacation purposes by one or more individuals living together as a family unit.

1.52 **“Use Period”** means the period of time consisting of a Week, Split Week or nightly during which a Member can or has reserved use and occupancy of an Accommodation from the Inventory Pool pursuant to the Club Rules.

1.53 **“Use Window”** means the period in which confirmed occupancy can occur due to a reservation confirmation made during a specific Reservation Window.

1.54 **“Wait List”** means the waiting list for Members who wish to make during the Member Priority Reservation Window or the Club Priority Reservation Window a reservation for use of a currently unavailable Use Period.

1.55 **“Week”** means a Use Period of seven (7) consecutive days during the calendar year. In each calendar year there shall be fifty-two (52) seven (7) consecutive day Use Periods and an additional seven (7) consecutive day period of time which will occur only during certain years and shall be known as the "53<sup>rd</sup> Week" defined hereinbelow. Each Week shall commence at Check-In Time on the Turnover Day and shall terminate at Check-Out Time on the Turnover Day seven (7) days later. In other words, Week No. 1 is the seven (7) day period commencing at Check-In Time on the first applicable Turnover Day in each calendar year and terminating at Check-Out Time on the next Turnover Day; Week No. 2 is the seven (7) day period commencing at Check-In Time on the Turnover Day next following the first Turnover Day in each year and terminating at Check-Out Time on the next Turnover Day. Additional Weeks up to and including Week No. 52 are computed in like manner. The 53<sup>rd</sup> Week shall be the seven (7) day period commencing at Check-In Time on the Turnover Day ending Week No. 52 and terminating at Check-Out Time on the first applicable Turnover Day of the next calendar year, but shall only exist and following Week No. 52 if Week No. 52 ends in the same calendar year in which the preceding Week No. 1 began.

## **II. OPERATION OF THE CLUB**

### **2.1 Membership.**

a. At a Component Resort. A purchaser shall become a Member upon taking title to a Timeshare Interest in a Club Resort. Membership in the Club is an appurtenance to each Timeshare Interest at a Component Resort as set forth in the Resort Documents. The

developer of a Club Resort shall be a Member as to each Timeshare Interest owned, but such developer shall have the prerogative as to whether the accommodations coupled with those Timeshare Interests shall become part of the Inventory Pool.

b. At an Affiliate Resort. Membership in the Club is not an appurtenance to Timeshare Interests at Affiliate Resorts. In order to enjoy the benefit of membership in the Club, the owner of a Timeshare Interest at an Affiliate Resort must voluntarily elect to become a Club Member and comply with all of the terms and conditions for membership in the Club as determined by Club Manager for that Affiliate Resort and pursuant to the Club Membership Agreement. Membership in the Club automatically terminates for a given Member in the event the Member voluntarily or involuntarily transfers the Member's Timeshare Interest and owns no other Timeshare Interest or in the event the Affiliate Resort where such Member owns a Timeshare Interest ceases to be a Club Resort.

2.2 Management. The Club shall be operated and managed by Club Manager pursuant to the terms of the Club Documents. Club Manager is expressly authorized to take such actions as it deems necessary or appropriate for the operation of the Club, including, but not limited to, the implementation and administration of the Reservation System as outlined in these Club Rules.

2.3 Club Dues and Fees. In connection with the operation of the Club, including, but not limited to, the Reservation System and the delivery of other Club services and benefits, Club Manager shall annually determine its costs and expenses for such services plus any additional expenditures for insurance, reserves, a reasonable profit and other items necessary or reasonably connected to the conduct of the Club. Such amount as determined annually by the Club Manager shall be allocated as Club Dues amongst the Component Resorts in accordance with the applicable Resort Affiliation Agreements and the Members at Affiliate Resorts pursuant to the applicable Club Membership Agreements. The Resort Manager of each Component Resort shall have the responsibility for promulgating an annual Component Resort Operating Budget each fiscal year in the manner required by applicable law and the Resort Documents. Such budget shall include the Club Dues which that Component Resort is charged by Club Manager as a common expense.

Costs and expenses specially or disproportionately incurred by the Club with respect to a given Club Resort may be charged by the Club only to the affected Club Resort (or Members in such Club Resort) as an additional portion of their Club Dues.

All Club Dues owed to Club Manager from a Resort Association (either as a common expense of the Component Resort timeshare plan or as a result of its capacity as collection agent for the individual Owners) shall be charged by the Resort Manager of that Component Resort to the owners at such resort not less frequently than annually and remitted to Club Manager as required by either the Club Affiliation Agreement or the Resort Affiliation Agreement as applicable.

For the Affiliate Resorts in which Club Dues are charged directly to Members, the terms of the Club Affiliation Agreement will determine whether or not the Resort Association is obligated to collect and remit to Club Manager the total amount of the Club Dues which are charged against such Members, or whether the Club Dues charged directly against a Member will be only included with the bill for Resort Fees and remitted by the Resort Association as an accommodation to the Club Manager as and when received.

For the Component Resorts, the Club Dues shall be a common expense of that Component Resort. A Club Member's failure to pay the Member's share of the Club Dues shall not relieve the Resort Manager of that Component Resort from its obligation to pay the entire amount of the Club Dues to Club Manager. All Club Dues owed to Club Manager from a Component Resort shall be assessed by the Resort Manager of that Component Resort to the Owners annually together with other common expenses of that Component Resort; shall be remitted to Club Manager by the Resort Manager as collected; and, in any event shall be paid in full to Club Manager by the Resort Manager by the date required in the Club Resort Agreement for that Component Resort.

A Club Member who owns a Biennial Ownership Interest at an Affiliate Resort shall be responsible for the payment of Club Dues every calendar year regardless of the manner in which such Member is obligated to pay Resort Fees pursuant to the documents governing such Member's Home Resort.

Use of the Reservation System may be restricted by Club Manager if the Member is not current in the payment of the Resort Fees at the Member's Home Resort, all applicable Club Dues, or mortgage payments regarding the Timeshare Interest.

A Member who uses the Club to make a reservation (other than a reservation for a Week during the Owners Exclusive Reservation Window) shall be liable for any transaction fees charged by Club Manager from time to time in an amount established from time to time by the Club Manager. Also, a Member who reserves a Use Period in the name of a friend or lessee shall also be liable for a guest administrative fee charged by Club Manager in an amount established from time to time by the Club Manager. Other fees and charges are also set forth from time to time in the In an amount established from time to time by the Club Manager.

### **III. CLUB POINTS**

#### **3.1 Assignment of Club Points.**

a. Club Points. For administrative convenience in the operation of the Club and in the determination of the respective rights of Members to enjoy the benefits of membership in the Club, each Timeshare Interest will be eligible to receive a specific number of Club Points during each Reservation Year (or during every other Reservation Year regarding a Biennial Ownership Interest) in accordance with the Club Point Chart. No allocation of Club Points is necessary if the Member exercises such Member's right to reserve the Assigned Week by

indicating to Reservation Services the intent to do so during the Owners Exclusive Reservation Window. Upon such a reservation request timely made, the Owner will automatically be reserved the Assigned Week conveying the Timeshare Interest to the Member. Although such reservation shall be during the Assigned Week, the Accommodations to be occupied will be assigned according to the Resort Documents of the Home Resort.

However, in the event one of the following occurs: (i) the Member does not timely exercise the right to reserve occupancy during the Assigned Week during the Owners Exclusive Reservation Window; (ii) if the Member only exercises the right to reserve occupancy during the Assigned Week with respect to a portion of a Lock-Off Unit; (iii) when permitted by the Club Rules, the Member only exercises the right to reserve occupancy during the Assigned Week with respect to a Split Week; or (iv) the Member voluntarily elects to pass up the right to reserve occupancy during the Assigned Week and to access the Club reservation system to reserve a Week at the same or another Club Resort, to make an exchange through the External Exchange Program, or to access the Club Benefits Program, then the Member will automatically be assigned Club Points in accordance with the Club Point Chart for the unreserved Assigned Week, or the unreserved portion of the Lock-off Unit for the Assigned Week, or the remaining Split Week portion of the Assigned Week. Members who own Biennial Ownership Interests are entitled to access the Reservation System only every other Reservation Year.

b. Week 53. In those calendar years when Week 53 occurs, as defined in the Resort Documents for each Club Resort, such Week 53 may be reserved for use by the person to whom such use is assigned pursuant to the Resort Documents. However, no Club Points will be assigned to Week 53.

3.2 Club Point Chart. The number of Club Points required to reserve Use Periods of a given Week or Split Week in Accommodations during the Reservation Windows is set forth in the Club Point Chart of which the initial copy is attached hereto. The number of Club Points required to reserve the use of a given Week or Split Week within the Club is based upon such factors as relative Member demand for use of the respective Club Resorts, seasonality, and Unit type. Club Manager reserves the right unilaterally to reasonably revise the number of Club Points required to reserve the use of the various Weeks and Split Weeks from time to time in the best interest of Members as a whole.

3.3 Use of Club Points. Members may use Club Points to reserve available Use Periods at Club Resorts, or to arrange for an external exchange, or to access the Club Benefits Program. Club Points are valid for immediate use as soon as the Club Points are assigned to the Member. In the event that a Member (other than a Prime Points Member) fails to make a reservation with all of the Member's Club Points during a given Reservation Year with the Club Points allocated, the Club Points expire and the Member may not use such Club Points during succeeding Reservation Years. Accordingly, it is always in the best interests of a Member to make a reservation with the available Club Points as early in the Reservation Year as possible. Prime Points Members, however, may use Extended Points and Saved Points for up to an additional twelve (12) calendar months.

3.4 [Additional Club Points](#). If a Club Member does not have sufficient Club Points to make a desired reservation or acquire desired Club benefits during a given Reservation Window, the Member can borrow Club Points from the next Reservation Year as set forth below or, if available, the Member may purchase an additional Timeshare Interest to supplement the Member's total Club Points. Members will not be able to rent Club Points for one-time use from the developer of any Club Resort or from Club Manager. The assignment or transfer by one Club Member of the use of the Member's Club Points to another Member is prohibited. Prime Points Members may, however, have additional points accumulated from Extended Points or Saved Points.

3.5 [Borrowing Club Points](#). A Club Member may borrow all or a portion of the Member's Club Points from the succeeding Reservation Year for use in connection with the current Reservation Window. The borrowing of Club Points is subject to the following restrictions:

a. Failure of a Member to use any borrowed Club Points during a given Reservation Year will not result in the expiration of those Club Points; the unused borrowed Club Points will carry over for use in the Reservation Year from which they were originally borrowed.

b. If a Member intends to borrow all or a portion of the Club Points from the Member's next Reservation Year, the Member must first pay the total estimated Resort Association Fees for such following Reservation Year to Resort Manager and, Club Dues if billed separately, to the Club Manager for such following Reservation Year.

c. Club Manager reserves the right to prohibit a Member from borrowing Club Points during the first two (2) years of the term of any purchase-money financing related to the Member's Timeshare Interest.

d. A Member also will not be permitted to borrow Club Points during a given Reservation Year if the Member is delinquent in the installment payment on the purchase-money note used to acquire the Timeshare Interest.

e. Club Manager reserves the right, in its sole discretion, to suspend borrowing activity at any time and from time to time if Club Manager determines, in its reasonable business judgment, that such suspension will result in an improvement in the quality and operation of the Club and will further the collective enjoyment of the use of the Club by present and future Members as a whole.

f. A Member who owns a Biennial Ownership Interest may not borrow Club Points with respect to that Biennial Ownership Interest.

3.6 [Use of Remaining Club Points](#). After a Member has used a portion of the Member's Club Points during a given Reservation Window, the balance of the Member's Club Points will remain in the Member's Club Point Account for the Member's use in reserving additional Use Periods or in accessing other Club benefits for the rest of the Reservation Year.

Such balance will remain in the Club Point Account only until the end of the Club Priority Reservation Window, at which time any unused Club Points will expire; provided, however, that a Prime Points Member may use Saved Points or Extended Points as set forth herein.

#### **IV. RESERVATION PROCEDURES AND PRIORITIES**

##### **4.1 Making a Reservation.**

a. To reserve a Use Period other than the Assigned Week during the Owner's Exclusive Reservation Window, a Member must determine that the Member has the necessary Club Points to reserve the desired Week or Split Week. To determine the number of Club Points necessary to make a reservation, the Club Member may either call Reservation Services for reservation assistance or utilize the annual Club Point Chart provided to each Member.

b. A reservation request will only be accepted by Club Manager if the Member has paid all applicable Resort Association Fees and also the Club Dues if Club Dues are not included in the Resort Association Fees. In the event the Resort Manager at the Home Resort has not yet billed such Resort Association Fees and Club Dues, if separate, then as a condition to acceptance by Club Manager of the reservation request the Member shall be required to remit to Resort Manager an amount equal to the estimated Resort Association Fees, and also the Club Dues if Club Dues are not included in the Resort Association Fees, which ultimately will become due, as determined by Resort Manager in its sole discretion.

c. All inquiries or requests for reservations must be made by the Member in writing or by telephone, or such other method as may be advised by Club Manager from time to time, to the Club Reservation Department ("Reservations Services"). Club Manager will notify Members of addresses, telephone numbers and other access information to Reservations Services in Member materials to be made available to Members from time to time. Although Club Manager will accept reservations by telephone or other means, an inventory request properly applied for shall be one which is submitted in accordance with Club Rules.

d. Reservation Services shall have complete discretion to refuse to confirm any specific reservation request if it is believed confirming such request would be contrary to the intent of the Club Rules, or to the best interests of the Members generally.

e. Club Manager reserves the right to adopt one or more customized Home Resort Advantage opportunities with regard to any particular Club Resort for the purpose of increasing Club participation by Members from that Club Resort which in turn will benefit all Members. Such customized plans may be short-term or permanent in duration, and may include, but not be limited to, an extension of the Reservation Window recognizing the Home Resort Advantage.

f. A Member who has Club Points by virtue of owning more than one Timeshare Interest may aggregate the Club Points allocated to such Member for the purpose of making reservations for Use Periods in Accommodations. A Member may make as many reservations as necessary to utilize all of the Club Points available to such Member for the respective

Reservation Year based on availability. An aggregation of Club Points must still be used during the Reservation Windows in accordance with the Club Rules.

g. Although a reservation may be requested during one of the Reservation Windows described elsewhere in these Club Rules, such reservation may be confirmed only if the requesting Member has sufficient Club Points available in their Club Points Account.

h. Club Points are always associated with a specific Reservation Year and unused Club Points will expire at the end of that Reservation Year even though the Use Period reserved may occur after the end of the Reservation Year. Prime Points Members, however, may use Saved Points or Extended Points as set forth herein.

i. If a Member desires to use the Member's Club Points to reserve a Week or Split Week, such Week or Split Week must be available in the Inventory Pool. With the exception of the priority rights the Member has with respect to reserving his Assigned Week during the Owners Exclusive Reservation Window, reservation requests for Use Periods will be taken on a first come, first served basis.

j. If the requested Use Period is available, Reservation Services will confirm the reservation upon verification the requesting Member is in good standing. With the exception of the priority rights the Club Member has with respect to reserving his Assigned Week during the Owners Exclusive Reservation Window, Club Manager cannot ensure confirmation of a reservation of any specific Week or Split Week in any specific Unit at any specific Club Resort at any time since availability will vary. The earlier a reservation request is submitted, the better the chance that a reservation confirmation can be secured. Members are encouraged to submit requests as early as possible with the respective Reservation Windows in order to obtain the best choice of accommodations.

k. Club Manager reserves the right to establish an upgrade procedure whereby a Member may obtain a desired reservation for a Use Period with fewer Club Points than would otherwise be required by the payment of a fee for such upgrade. Upgrade fees shall be in such amounts as may be established from time to time by the Club Manager.

#### 4.2 [Reservation Windows.](#)

a. Owners Exclusive Reservation Window. The Owners Exclusive Reservation Window is the period for a Member to exercise such Member's Home Resort Advantage and is open only for owners of Timeshare Interest at a Component Resort. This Reservation Window begins one year prior to the first day of the Assigned Week and lasts until the earlier of i) the voluntary decision of the Member to relinquish the reservation rights of this Reservation Window or ii) the expiration of two months. In other words, the Owners Exclusive Reservation Window must close no later than ten months prior to the first day of the Assigned Week.



(1) During the Owners Exclusive Reservation Window, a Member may exercise a priority right to reserve the use of his Assigned Week at his Home Resort without competing with other Members for such reservation.

(2) During the Owners Exclusive Reservation Window, a Member owning a Timeshare Interest with an Assigned Week in a Lock-off Unit may exercise a priority right to reserve the use of either portion of the Lock-off Unit during the Assigned Week at his Home Resort. The Member will then receive Club Points for the unreserved portion of the Lock-off Unit in accordance with the Club Point Chart for use during the remaining Reservation Windows of that Member's Reservation Year.

(3) Subject to the discretion of the Club Manager to limit Split Weeks in the best interests of Members as a whole, a Member may reserve the use of one Split Week portion of the Assigned Week at his Home Resort during the Owners Exclusive Reservation Window.

(4) Upon receiving a confirmation of a Member's reservation request during the Owners Exclusive Reservation Window for use of some or all of the occupancy rights in such Member's Assigned Week, a Member may make use of such Use Period for personal use, for use by a guest, or for rental or exchange purposes. If a Member chooses to designate that the reservation in the Assigned Week is to be used by a guest or for rental purposes, Member will be required to pay a guest administrative fee in an amount established from time to time by the Club Manager.

(5) Upon the expiration of the Owner's Exclusive Reservation Window, the Member's priority occupancy rights in the Assigned Week at the Home Resort will end and such Member will receive Club Points for such occupancy rights in accordance with the Club Point Chart and the Assigned Week will also be automatically entered into the Inventory Pool.

(6) Upon the closing of the Owners Exclusive Reservation Window, the Member relinquishes all remaining rights under this Reservation Window and may voluntarily elect to enter any other Reservation Window and use the allocated Club Points to reserve Accommodations for a Use Period at any Club Resort on a space available basis or access any available aspect of the Club Benefits Program.

(7) The reservation within the Owners Exclusive Reservation Window is at no charge. Except as provided in the next sentence, a Member cannot cancel a reservation made during the Owners Exclusive Reservation Window, without thereupon relinquishing the rights under the Owners Exclusive Reservation Window utilized to acquire such reservation and entering the Inventory Pool and incurring a cancellation fee in an amount established from time to time by the Club Manager. However, if the cancellation is made within 24 hours of the time the reservation was made, then there shall be no charge and the Member will retain the reservation rights under the Owners Exclusive Reservation Window as if such reservation had not been made. If a Member desires to reserve occupancy for the Assigned Week after such a cancellation and such cancellation was not reversed as provided in the prior sentences, the

Member must compete with other Members for such reservation on a first come, first served basis in other Reservation Windows.

(8) If a Member reserves his entire Assigned Week during the Owners Exclusive Reservation Window, there will be no assignment of Club Points to the Member's Club Point Account for that Reservation Year.

(9) If a Member borrows any Club Points from the next Reservation Year, all rights of that Member to utilize the Owners Exclusive Reservation Window during the next Reservation Year will automatically be relinquished.

(10) If a Member makes any points related transaction during the Owners Exclusive Reservation Window, a fee will be incurred by such Member in an amount established from time to time by the Club Manager.

(11) Neither Saved Points nor Extended Points can be used in the Owners Exclusive Reservation Window.

b. Members Priority Reservation Window. During this Reservation Window, a Member owning a Timeshare Interest at a Club Resort will use his Club Points to compete with other Members owning a Timeshare Interest at all other Club Resorts on a first come, first served basis for a reservation for any available Week or Split Week in such Accommodations available in the Inventory Pool. An external exchange can be arranged during this Reservation Window.

(1) The Members Priority Reservation Window for each Member begins on the day after the expiration of the Owners Exclusive Reservation Window for that Member or upon earlier relinquishment by that Member of rights under the Owners Exclusive Reservation Window for that Member, and will close on the day which is three (3) months prior to the first day of the Members' Assigned Week.

(2) A reservation may be made during this Reservation Window for up to ten (10) months in advance and accordingly the Use Period reserved may begin after the last day of the Member's Assigned Week.

(3) Each reservation made during the Members Priority Reservation Window will incur a transaction fee in an amount established from time to time by the Club Manager.

(4) A Member's ability to make a reservation for a Use Period during this Reservation Window is subject to the right of the Club Manager to confirm reservations for Use Periods of a Week or less for purposes including, but not limited to, periodic maintenance by the Resort Manager, fulfilling exchange obligations to the External Exchange Company, and for promotional and other purposes as provided herein or as the Club Manager determines in its sole discretion.

(5) Saved Points and Extended Points may be used in the Members Priority Reservation Window.

(6) Members may use Club Points in the Members Priority Reservation Window for Use Periods less than seven (7) days. Prime Points Members may use as little as a one (1) day Use Period. All other Members must use Split Weeks as the Use Period.

c. Club Priority Reservation Window.

(1) The Club Priority Reservation Window begins three (3) months prior to the first day of the Members Assigned Week and lasts until the day before the first day of the Assigned Week. During this Reservation Window, a Member may only use such Members' Club Points to reserve available Use Periods in Accommodations of the Inventory Pool which will commence no later than 60 days following the day that the reservation is made even if such occupancy would occur after the last day of the Member's Assigned Week and therefore in the next Reservation Year for such Member.

(2) During this Reservation Window, a Member with Club Points may make a reservation for a Use Period of either an entire Week or a Split Week in available Accommodations. Prime Points Members may additionally make a reservation for a daily Use Period in available Accommodations.

(3) In this Reservation Window, a Member will compete also on a first come first served basis with all Club Members with Club Points to utilize at the same time for any available Use Period in Accommodations of the Inventory Pool.

(4) Each reservation made during the Club Priority Reservation Window will incur a transaction fee in an amount established from time to time by the Club Manager.

(5) A Member's ability to make a reservation for a Use Period during this Reservation Window is subject to the right of the Club Manager to confirm reservations for Use Periods of a Week or less for purposes including, but not limited to, periodic maintenance by the Resort Manager, fulfilling exchange obligations to the External Exchange Company, and for promotional and other purposes as provided herein or as the Club Manager determines in its sole discretion.

d. Close of Reservation Windows. The last Reservation Window open to a Member ends at the close of business on the day before the first day of the Member's Assigned Week. If a Member has not reserved the Assigned Week assigned to such Member during the Owners Exclusive Reservation Window, or used the allotted Club Points during the Members Priority Reservation Window or the Club Priority Reservation Window, or used the allotted Club Points in connection with the Club Benefits Program, if any, then the Club Points of such Member for that Reservation Year shall expire.

e. Month. As utilized in the discussion of Reservation Windows and these Club Rules, the reference to the span of a month shall be the time existing between a specific day of

one month and the similar dated day of another month. For example, if the first day of an Assigned Week were April 2<sup>nd</sup>, then the date which is three (3) months prior to the first day of such Assigned Week shall be January 2. No consideration is given in calculating these time periods to the number of days in any particular month.

#### 4.3 [Request List and Wait List](#)

a. Request List. During the Owners Exclusive Reservation Window, a Member who requests to reserve a Week or Split Week not yet available will be placed upon a Request List. Each request on the Request List will be processed as each requested Use Period becomes available. Any unfulfilled request at the end of the Owners Exclusive Reservation Window will be placed on the Wait List. Members may be added to the Request List up to eighteen months prior to the first day of the requested Use Period. The Club Manager will endeavor to administer the Request List in any manner that will rotate the availability of such Weeks or Split Weeks among Members as a whole. Both confirmed and unconfirmed Members will be notified by the Club as to the results of processing the Request List prior to the end of the Owners Exclusive Reservation Window.

b. Wait List. During the Members Priority Reservation Window or during the Club Priority Reservation Window, a Member who requests a reservation for then currently unavailable Use Periods which could otherwise have been reserved during such window will be placed on a Wait List. Wait List confirmations will be processed as cancellations of reservations for the Week or Split Week in question are received by the Club and such Use Period is otherwise available.

c. Request List and Wait List Restrictions. Use of the Request List and Wait List are also subject to the following restrictions:

(1) Request List and Wait List requests shall be handled in the order in which they are received and will be confirmed on a first in, first out basis.

(2) Club Manager shall have the right to shorten or extend the Request List and Wait List periods from time to time.

(3) A Member does not have to convert his priority occupancy rights in such Member's Assigned Weeks to Club Points during the Owners Exclusive Reservation Window in order to access the Request List; however, such Member's occupancy rights in the Assigned Week of that Member will automatically be converted to Club Points upon the issuance of a reservation confirmation by Reservation Services from the Request List.

(4) Members can access more than one Request List or Wait List at a time. If any Request List or Wait List reservation is confirmed, the Member will be removed from all other pending Request Lists and Wait Lists.

(5) The Club may limit the size and duration of a particular Request List or Wait List in order to minimize Club Member expectations and maximize satisfaction levels.

4.4 Confirmations: Accommodation Preferences. A written confirmation will be mailed to each Club Member or Principal Contact by Reservation Services to document each confirmed reservation. The reservation made by a Member during the Owners Exclusive Reservation Window shall be for the Week of the Assigned Week and in a Unit of the type corresponding to the size of the Timeshare Interest owned. Otherwise, the reservation shall be for a specific Use Period and either Reservation Services, or the Resort Manager, at the time of check-in will assign a specific Unit. Special accommodation assignments, such as ground level accommodations, cannot be guaranteed, but will be noted as a preference in the reservation.

4.5 Cancellations, Alterations and No-Shows.

a. Cancellations of confirmed reservations may be made at any time up to the day before check-in.

b. Cancellations made more than sixty (60) days prior to check-in will result in unrestricted restoration of the related Club Points to the Club Member's Club Point Account for further use during that Reservation Year, although the Member's priority reservation rights during the Owners Exclusive Reservation Window will not be restored unless the cancellation is made no more than 24 hours after the time the reservation was made.

c. A Club Member who cancels sixty (60) or fewer days prior to check-in will still be able to use the related restored Club Points to make reservations during that Reservation Year, but only to reserve Weeks that are available within sixty (60) days after the date the reservation is made. There can be no guarantee that any alternative reservation requested will be available to the such Member.

d. Borrowed Club Points that were used to make a cancelled reservation will be returned to the Reservation Year from which they were borrowed without penalty; however, no refund of the advance payment of estimated Resort Association Fees, and Club Dues if billed separately, will be made.

e. Club Manager may charge a cancellation fee to cancel any reservation prior to check-in, or any other confirmed reservation as Club Manager may determine from time to time.

f. A Member who intends to check-in at the Club Resort after the arrival day designated on the confirmed reservation must contact the check-in desk at the Club Resort prior to the commencement of that Use Period to state that such Member will be arriving subsequent to such designated arrival day or Member will lose right to occupy the Use Period reserved after the day designated for check-in.

g. Members who fail to check-in during the Use Period for which they have been issued a confirmed reservation will forfeit 100% of the Club Points used to make the reservation for that Use Period.

h. Club Manager may cancel a confirmed reservation of a Member for a Use Period in Accommodations made uninhabitable by disaster or act of God or other reason beyond

the Club's control. Such Member waives any and all claims against the Club and Club Manager and the Club and Club Manager shall have no obligation to provide that Member with an alternative reservation for that Reservation Year. However, Club Manager shall use reasonable efforts to confirm an alternate reservation during the same or the following Reservation Year. The Use Periods which may be available under such circumstances may be limited or restricted.

4.6 [Payment of Club Dues and Fees.](#)

a. Members must have paid the Resort Association Fee, and Club Dues if separately charged, with regard to all Timeshare Interests owned for the Reservation Year in order to be able to request in such Reservation Year a reservation for a Use Period.

b. In order to borrow Club Points from the next succeeding Reservation Year for use in the current Reservation Year as provided elsewhere herein, a Member must have paid the estimated Resort Association Fee, and Club Dues if separately charged, with regard to all Timeshare Interests owned for such next succeeding Reservation Year. The amount of the estimated Resort Association Fee will be determined by the Resort Manager, and the amount of the estimated Club Dues, if separately charged, will be determined by Club Manager.

c. A Member must also be current in the payment of all fees to the Club in order to reserve, use, exchange or rent a Use period or convert occupancy rights to Club Points

d. In the event a Member is required to pay the estimated Resort Association Fee, and Club Dues if separately charged, for the next fiscal year of the Home Resort in order to request a reservation but the estimated Resort Association Fee, and Club Dues if separately charged, paid by the Member are lower than the actual Resort Association Fee, and Club Dues if separately charged, eventually determined, then the Member will be required to pay the amount of the difference within 30 days of the due date in order to remain a Member in good standing and keep the reservation if the Use Period has not yet occurred.

e. A Member may be subject to a housekeeping fee at a Club Resort during such Member's Use Period if the services requested by the occupant exceeds the housekeeping services provided and the local rules require additional payment for such additional services.

4.7 [Split Week Options.](#) Members will be permitted to make reservations for three-day or four-day Split Weeks during the Members Priority Reservation Window or the Club Priority Window. Split Weeks may not be permitted at all Club Resorts. All reservations for Split Weeks shall be subject to the reservation request priorities for the Week containing the Split Week in question. Club Manager reserves the right in its sole discretion to discontinue Split Weeks and also to designate those Weeks in which Split Weeks will be permitted to be reserved from time to time. The Split Week assignments are as follows:

(1) Members must have a minimum of three (3) nights commencing any night.

(2) Prime Point Members shall have a one (1) night minimum.

Club Manager may at a future date designate other combinations of 3-day and 4-day Split Weeks from time to time as may be necessary to further the best interests of the Members as a whole.

Club Points required to reserve a Split Week are subject to change by Club Manager from time to time in the best interests of Members as a whole and without Member consent. A Member who uses Club Points to reserve a Split Week may use any remaining Club Points to reserve another available Week or Split Week in accordance with the Rules of the Reservation Window(s) left during the applicable Reservation Year. As a condition to receiving a Split Week reservation confirmation, a Club Member may be required to pay an administrative fee to Club Manager and an additional housekeeping fee to the Resort Manager. Club Manager may in the future permit Members to make Split Week reservations in increments of as little as one day pursuant to amendments to these Club Rules from time to time made.

Split Weeks may only be reserved at Club Resorts which permit such usage.

## **V. OTHER CLUB OPTIONS.**

5.1 [External Exchange Program](#). In order to increase the range of options available to Members, the Resort Manager or Resort Association of each Club Resort may arrange for an External Exchange Program. An External Exchange Program affiliated with such Club Resort would enable Owners at such Club Resort to exchange to resorts that participate in the External Exchange Program network. All external exchange requests will be handled through Reservation Services pursuant to the rules of exchange established by the External Exchange Company and the Club Manager. Participation in an External Exchange Program may require that the Member first obtain a reservation for a Use Period through the Reservation System of the Club.

5.2 [Club Benefits Program](#). From time to time, Club Manager may offer special benefits to Members through a club benefits program and/or also special exchange programs. Club Manager reserves the right to establish such rules and regulations as it deems necessary to adequately govern Club Member access to the such programs.

## **VI. MISCELLANEOUS PROVISIONS**

### **6.1 [General](#).**

a. [Club Directory](#). The Club Manager may periodically issue a Club Directory which will describe the Club Resorts and Accommodations available for reservation by Members, as well as contain the Club Points Chart regarding such Club Resorts. Such Club Directory may contain other information as Club Manager deems appropriate, and Club Manager may publish other brochures and other membership materials and newsletters to provide information on various aspects of the Club. The frequency and content of these publications and materials may be varied by Club Manager from time to time.

b. Personal Use. Use of the Accommodations and facilities of the Club Resorts is limited solely for the personal use of Members, their guests, invitees, exchangers and lessees. Purchase of a Timeshare Interest or use of Accommodations and facilities associated with a Club Resort for commercial purposes, for contribution to or use in a different timeshare plan or vacation club, or for any purpose other than the personal use described above is expressly prohibited.

c. Club Member Rentals. A Member may only use a reserved Use Period constituting a full and fixed Week to rent for such Member's own account. All renters must comply with the rules and regulations of the Resort Documents affecting occupancy, and the renting Member will be responsible for the acts or omissions of renters or any other person or persons permitted by the Member or the renter to use the Accommodation.

Although no prior approval is required from Club Manager for the Member to rent or allow another party to use an Accommodation after Member has obtained a confirmed reservation, such Member is obligated to inform Reservation Services of the names of such renters no later than the day prior to check in and the Member will be responsible to pay the guest administrative fee in an amount established from time to time by the Club Manager in connection with such rental use.

Once a Member places a Week for rent the reservation cannot be cancelled, however, the Member may wish to remove the week for rent (under the Terms and Conditions of the Rental Agreement) and use the Club Accommodation

d. Amendment of the Club Rules. These Club Rules may be amended by Club Manager in its sole discretion from time to time without the consent of Members. In this regard, Club Manager will use its best efforts, in good faith and based upon all reasonably available evidence under the circumstances, to further the best interests of the Members as a whole with respect to their opportunity to use and enjoy the Accommodations and facilities of the Club. Notice of any amendment shall be delivered by Club Manager to each Member (or to each Principal Contact) at the members last known mailing address, and such notice shall include an effective date for such amendments. Alternatively, notice of amendments may be delivered by newsletter or annual mailings or published in Club Directory.

e. Termination. In the event that the Resort Affiliation Agreement, the Club Affiliation Agreement or other instrument which affiliates a Club Resort with the Club is terminated or expires in accordance with its own terms, the terminated Club Resort will no longer be affiliated as a part of the Club. However, all confirmed reservations of Members made prior to such termination both from Members in the terminated Club Resort and for Use Periods in Accommodations at the terminated Club Resort will be honored.

f. Principal Contact. The owners of each Timeshare Interest owned by more than one person or by a business entity shall designate a Principal Contact from time to time by notifying Reservation Services of same through a writing executed by all individuals holding the membership or by an authorized representative of the owning entity. The Principal Contact shall



be the designated individual with whom Reservation Services shall deal with respect to making reservations, sending confirmations, and providing other services. Each time a request is made to establish or change a Principal Contact designation, Reservation Services may charge an administrative fee in such other amount as Club Manager may determine from time to time.

6.2 [Occupation of Accommodations.](#)

a. Each occupant shall comply at all times with the provisions of any internal rules and local regulations of the Club Resort or of the local, municipal, county or state jurisdictions in which the Accommodations are located.

b. Use and occupancy of each Accommodation shall be strictly in accordance with the provisions of these Club Rules and the Resort Documents.

c. Each Accommodation shall be vacated by the occupants at the expiration of the relevant Use Period and all personal property belonging to the occupants shall be removed. Failure to vacate may subject the occupant to hold-over fees and penalties in accordance with the Resort Documents.

d. Accommodations shall be left in a good, clean and sanitary condition.

e. Each occupant shall comply with such procedures for reporting the occupant's departure and for discharging any bills that may have been incurred during the occupancy.

f. No occupant shall damage, interfere with or do anything likely to lower the value or attractiveness or appearance of any Accommodation or of any of the common areas or of any furnishings, fixtures or fittings therein.

g. No Accommodation or the common areas or the fixtures, fittings, furnishings or other equipment of any Accommodation or any other common areas shall be altered or damaged.

h. No occupant shall do or permit to be done anything in an Accommodation which shall be or which shall tend to be a nuisance or annoyance to any other person lawfully, entitled to enjoy the resort at any time or commit waste or do any act or introduce any substance or thing which might violate any policy of insurance or require an increased premium be paid for the same.

i. No occupant shall keep any animal, bird, fish or other livestock in or upon any Accommodation except such animals that assist persons with disabilities, e.g. seeing eye dogs.

j. No occupant shall use any Accommodation or permit the same to be used for any purpose whatsoever other than as a temporary private vacation home occupied by no more than the published maximum number of persons. The occupants shall not use the Accommodations for any purpose from which a nuisance can arise to other occupiers of

adjoining space or for any illegal or immoral purpose whatsoever or for the purpose of any trade, business, profession or manufacture.

k. The windows of any Accommodation shall not be darkened or obstructed other than by the use of the curtain material or internal blinds provided.

l. Clothes or other articles shall not be hung or exposed anywhere outside any Accommodation or in any position visible from outside the building in which the Accommodation is located.

m. No occupant shall throw dirt, garbage, rags or any other deleterious material from the windows or balconies of the Accommodation, or deposit such items into sinks, bathtubs, toilets and other pipes or conduits of any Accommodation.

n. No occupant shall allow any music or singing whether by instrument or voices, radio, television or other means in any Accommodation so as to cause nuisance or annoyance to any other occupier of adjoining space and in particular so as not to be audible outside the Accommodation between 11:00 p.m. and 9:00 a.m.

o. No occupant shall obstruct the private roadway, passageways or pedestrian walkways serving the Accommodation nor use them for any other purpose than for access to or egress from the Accommodation which the occupant is entitled to use.

p. No occupant shall store in any Accommodation or near thereto any inflammable or explosive material.

q. All occupants will comply with the rules and regulations of the Club Resort.

### 6.3 [Actions of Club Manager.](#)

a. Any action of the Club Manager pursuant to the terms of these Club Rules, shall be taken unilaterally and in its sole and absolute discretion.

b. The Club Manager may waive or suspend any of these Club Rules in the actual operation and management of the Club to the extent determined reasonable by the Club Manager.

c. Club Manager will make such additions and deletions of Club Resorts as are allowed by Florida Law. Unless the provisions of the Act are modified, Club Manager will not substitute new resort properties for existing Club Resorts. However, the Club Manager reserves the right to make any such substitutions allowed by any amendments to the Act, but in so doing would act in accordance with such new provisions.

<b>Club Points Chart for Calypso Cay Vacation Villas</b>						
<u>FULL WEEK POINTS SCHEDULE</u>						
<b>Season</b>	<b>1 Bedroom (sleeps 4)</b>		<b>2 Bedroom (sleeps 8)</b>		<b>3 Bedroom (1 Bedroom + 2 Bedroom deluxe) (sleeps 10)</b>	
<b>Emerald Season</b> Weeks 51-52	500		1100		1550	
<b>Ruby Season</b> Weeks 6-16 Weeks 24-35	450		1000		1400	
<b>Sapphire Season</b> Weeks 1-5 Weeks 17-23 Weeks 47-50	400		900		1250	
<b>Opal Season</b> Weeks 36-46	350		800		1100	
<u>SPLIT WEEKS POINT SCHEDULE</u>						
	<b>1 Bedroom (sleeps 4)</b>		<b>2 Bedroom (sleeps 8)</b>		<b>3 Bedroom (1 Bedroom + 2 Bedroom deluxe) (sleeps 10)</b>	
	T/F/S	S/M/T/W	T/F/S	S/M/T/W	T/F/S	S/M/T/W
<b>Emerald Season</b>	300	200	660	440	930	620
<b>Ruby Season</b>	270	180	600	400	840	560
<b>Sapphire Season</b>	240	160	540	360	750	500
<b>Opal Season</b>	210	140	480	320	660	440

Club Points have been assigned initially, to reflect the anticipated reservation power and demand for each unit week in the system. You will use your Club Points to access the Reservation System and confirm all Club reservations. At your option, you can convert to points as early as the first day of the Owners Exclusive Reservation Window, giving yourself a full year to confirm suitable reservations.

If you elect to use your Assigned Week, you must contact Reservation Services during the Owners Exclusive Reservation Window, and there will be no Club Points assigned for that year. All other reservation confirmations require a conversion to Club Points.